

1 SENATE BILL 76

2 **57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026**

3 INTRODUCED BY

4 Roberto "Bobby" J. Gonzales and Joy Garratt and Leo Jaramillo
5 and Heather Berghmans and Antonio Maestas
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10 AN ACT

11 RELATING TO TAXATION; INCREASING THE GASOLINE TAX AND THE
12 SPECIAL FUEL EXCISE TAX.
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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. Section 7-13-3 NMSA 1978 (being Laws 1971,
16 Chapter 207, Section 3, as amended) is amended to read:

17 "7-13-3. IMPOSITION AND RATE OF TAX--DENOMINATION AS
18 "GASOLINE TAX".--

19 A. For the privilege of receiving gasoline in this
20 state, there is imposed an excise tax at a rate provided in
21 Subsection B of this section on each gallon of gasoline
22 received in New Mexico.

23 B. The tax imposed by Subsection A of this section
24 shall be [~~seventeen cents (\$.17)~~] twenty-three cents (\$.23) per
25 gallon received in New Mexico.

.233110.1

underscored material = new
[bracketed material] = delete

